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**龍源電力集團股份有限公司**

**CHINA LONGYUAN POWER GROUP CORPORATION LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00916)**

## **UNAUDITED CONSOLIDATED RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The unaudited consolidated results for the nine months ended 30 September 2025 of China Longyuan Power Group Corporation Limited\* (the “**Company**”) and its subsidiaries (the “**Group**”) are as follows.

For the nine months ended 30 September 2025, revenue of the Group amounted to RMB22,221 million, representing an increase of 3.70% in revenue from continuing operations over the corresponding period of last year. In particular, revenue from the wind power segment amounted to RMB19,144 million, representing a decrease of 1.82% over the corresponding period of last year, whereas revenue from the photovoltaic segment amounted to RMB2,806 million, representing an increase of 64.82% over the corresponding period of last year, and revenue from other segments amounted to RMB271 million, representing an increase of 19.26% over the corresponding period of last year. Net profit attributable to equity holders of the Company amounted to RMB4,613 million, representing a decrease of 19.84% over the corresponding period of last year.

From January to September 2025, the Group recorded net additions of 2,274.19 MW of new energy consolidated installed capacity, including 1,134.70 MW of newly added consolidated installed capacity of wind power and 1,169.49 MW of newly added consolidated installed capacity of photovoltaic, while reducing biomass power generation consolidated installed capacity by 30.00 MW. As of 30 September 2025, the Group's total consolidated installed capacity reached 43,417.39 MW, including 31,543.47 MW of wind power, 11,867.82 MW of photovoltaic power, and 6.10 MW of other renewable energy.

From January to September 2025, the average utilisation hours of wind power of the Group was 1,511 hours, representing a decrease of 95 hours as compared with that in the corresponding period of 2024, mainly due to the year-on-year decrease of wind speed.

As of 30 September 2025, power generation of the Group on consolidated basis amounted to 56,546,706 MWh, representing a decrease of 0.53% over the corresponding period of 2024, excluding the impact of coal power, representing a year-on-year increase of 13.81%. In particular, wind power generation amounted to 46,187,944 MWh, representing an increase of 5.30% over the corresponding period of last year; and photovoltaic power generation amounted to 10,354,443 MWh, representing an increase of 77.98% over the corresponding period of last year.

# 1 UNAUDITED CONSOLIDATED RESULTS

|                                                                  |      | For the nine months ended<br>30 September |                        |
|------------------------------------------------------------------|------|-------------------------------------------|------------------------|
|                                                                  |      | 2025                                      | 2024                   |
|                                                                  | Note | RMB'000                                   | RMB'000<br>(Restated*) |
| <b>CONTINUING OPERATIONS</b>                                     |      |                                           |                        |
| Revenue                                                          | 1    | 22,220,920                                | 21,428,018             |
| Other net income                                                 |      | 828,220                                   | 886,887                |
| Operating expenses                                               |      | (13,960,002)                              | (12,731,019)           |
| Operating profit                                                 |      | 9,089,138                                 | 9,583,886              |
| Net finance expenses                                             |      | (2,545,644)                               | (2,493,371)            |
| Share of profits less losses of associates<br>and joint ventures |      | 93,691                                    | 122,802                |
| Profit before taxation                                           |      | 6,637,185                                 | 7,213,317              |
| Income tax                                                       |      | (1,208,712)                               | (1,208,343)            |
| Profit for the period from continuing<br>operations              |      | 5,428,473                                 | 6,004,974              |

|      | For the nine months ended<br>30 September |             |
|------|-------------------------------------------|-------------|
|      | 2025                                      | 2024        |
| Note | RMB'000                                   | RMB'000     |
|      |                                           | (Restated*) |

## DISCONTINUED OPERATIONS

|                                                                |                  |                  |
|----------------------------------------------------------------|------------------|------------------|
| Profit for the period from discontinued operations, net of tax | —                | 511,183          |
| <b>Profit for the period</b>                                   | <b>5,428,473</b> | <b>6,516,157</b> |

## Attributable to:

|                                      |           |           |
|--------------------------------------|-----------|-----------|
| Equity holders of the Company        | 4,613,176 | 5,754,792 |
| Holders of non-controlling interests | 815,297   | 761,365   |

\* Comparative information has been re-presented due to business combinations under common control.

Note:

### 1. Revenue

The amount of each significant category of revenue recognised for the nine months ended 30 September is as follows:

|                              | For the nine months ended<br>30 September |                   |
|------------------------------|-------------------------------------------|-------------------|
|                              | 2025                                      | 2024              |
|                              | RMB'000                                   | RMB'000           |
|                              |                                           | (Restated*)       |
| <b>CONTINUING OPERATIONS</b> |                                           |                   |
| Wind power                   | 19,144,062                                | 19,498,520        |
| PV Power                     | 2,806,349                                 | 1,702,667         |
| Others                       | 270,509                                   | 226,831           |
| <b>Total revenue</b>         | <b>22,220,920</b>                         | <b>21,428,018</b> |

\* Comparative information has been re-presented due to business combinations under common control.

## 2 BUSINESS

### Installed Capacity

Details of the consolidated installed capacity of the Group as at 30 September 2025 are as follows:

| <b>Business segments<br/>and regional distribution</b> | <b>30 September<br/>2025<br/>(MW)</b> | <b>30 September<br/>2024<br/>(MW)</b> | <b>Percentage of<br/>change<br/>(%)</b> |
|--------------------------------------------------------|---------------------------------------|---------------------------------------|-----------------------------------------|
| <b>Total installed wind power</b>                      | <b>31,543.47</b>                      | 28,380.64                             | 11.14                                   |
| Heilongjiang                                           | <b>1,695.70</b>                       | 1,495.70                              | 13.37                                   |
| Jilin                                                  | <b>966.80</b>                         | 943.90                                | 2.43                                    |
| Liaoning                                               | <b>1,639.70</b>                       | 1,489.70                              | 10.07                                   |
| Inner Mongolia                                         | <b>3,078.30</b>                       | 3,034.30                              | 1.45                                    |
| Jiangsu (onshore)                                      | <b>1,338.50</b>                       | 1,338.50                              | 0.00                                    |
| Jiangsu (offshore)                                     | <b>2,191.60</b>                       | 2,191.60                              | 0.00                                    |
| Zhejiang                                               | <b>227.90</b>                         | 227.90                                | 0.00                                    |
| Fujian                                                 | <b>1,053.10</b>                       | 1,053.10                              | 0.00                                    |
| Hainan                                                 | <b>99.00</b>                          | 99.00                                 | 0.00                                    |
| Gansu                                                  | <b>2,599.30</b>                       | 2,370.80                              | 9.64                                    |
| Xinjiang                                               | <b>2,260.50</b>                       | 1,810.30                              | 24.87                                   |
| Hebei                                                  | <b>1,795.10</b>                       | 1,770.10                              | 1.41                                    |
| Yunnan                                                 | <b>1,440.30</b>                       | 1,429.10                              | 0.78                                    |
| Anhui                                                  | <b>834.10</b>                         | 834.10                                | 0.00                                    |
| Shandong                                               | <b>696.40</b>                         | 646.90                                | 7.65                                    |
| Tianjin                                                | <b>581.50</b>                         | 538.00                                | 8.09                                    |
| Shanxi                                                 | <b>1,339.75</b>                       | 1,339.75                              | 0.00                                    |
| Ningxia                                                | <b>974.70</b>                         | 974.70                                | 0.00                                    |
| Guizhou                                                | <b>1,079.08</b>                       | 1,017.80                              | 6.02                                    |
| Shaanxi                                                | <b>833.85</b>                         | 833.85                                | 0.00                                    |
| Tibet                                                  | <b>7.50</b>                           | 7.50                                  | 0.00                                    |

| <b>Business segments<br/>and regional distribution</b> | <b>30 September<br/>2025<br/>(MW)</b> | <b>30 September<br/>2024<br/>(MW)</b> | <b>Percentage of<br/>change<br/>(%)</b> |
|--------------------------------------------------------|---------------------------------------|---------------------------------------|-----------------------------------------|
| Chongqing                                              | <b>289.50</b>                         | 289.50                                | 0.00                                    |
| Shanghai                                               | <b>47.50</b>                          | 47.50                                 | 0.00                                    |
| Guangdong                                              | <b>125.74</b>                         | 125.74                                | 0.00                                    |
| Hunan                                                  | <b>308.35</b>                         | 308.35                                | 0.00                                    |
| Guangxi                                                | <b>2,317.85</b>                       | 1,066.10                              | 117.41                                  |
| Jiangxi                                                | <b>233.90</b>                         | 208.90                                | 11.97                                   |
| Hubei                                                  | <b>94.20</b>                          | 94.20                                 | 0.00                                    |
| Qinghai                                                | <b>650.00</b>                         | 150.00                                | 333.33                                  |
| Henan                                                  | <b>323.65</b>                         | 223.65                                | 44.71                                   |
| Canada                                                 | <b>99.10</b>                          | 99.10                                 | 0.00                                    |
| South Africa                                           | <b>244.50</b>                         | 244.50                                | 0.00                                    |
| Ukraine                                                | <b>76.50</b>                          | 76.50                                 | 0.00                                    |
| <b>Installed PV power</b>                              | <b>11,867.82</b>                      | 7,933.66                              | 49.59                                   |
| <b>Installed other renewable energy</b>                | <b>6.10</b>                           | 36.10                                 | -83.10                                  |
| <b>Installed coal power</b>                            | <b>0.00</b>                           | 660.00                                | -100.00                                 |
| <b>Total</b>                                           | <b>43,417.39</b>                      | 37,010.40                             | 17.31                                   |

## Power Generation

Details of the consolidated power generation of the Group for the nine months ended 30 September 2025 are as follows:

| <b>Business segments<br/>and regional distribution</b> | <b>January to<br/>September 2025<br/>(MWh)</b> | <b>January to<br/>September 2024<br/>(MWh)</b> | <b>Percentage of<br/>change<br/>(%)</b> |
|--------------------------------------------------------|------------------------------------------------|------------------------------------------------|-----------------------------------------|
| <b>Wind power business</b>                             | <b>46,187,944</b>                              | 43,861,535                                     | 5.30                                    |
| Including: Heilongjiang                                | 2,073,297                                      | 2,122,626                                      | -2.32                                   |
| Jilin                                                  | 1,412,224                                      | 1,501,036                                      | -5.92                                   |
| Liaoning                                               | 2,144,696                                      | 2,417,766                                      | -11.29                                  |
| Inner Mongolia                                         | 4,954,724                                      | 4,543,230                                      | 9.06                                    |
| Jiangsu (onshore)                                      | 1,674,444                                      | 1,777,898                                      | -5.82                                   |
| Jiangsu (offshore)                                     | 4,031,062                                      | 4,389,750                                      | -8.17                                   |
| Zhejiang                                               | 255,106                                        | 260,894                                        | -2.22                                   |
| Fujian                                                 | 2,196,517                                      | 2,028,677                                      | 8.27                                    |
| Hainan                                                 | 88,132                                         | 71,654                                         | 23.00                                   |
| Gansu                                                  | 3,466,068                                      | 2,721,027                                      | 27.38                                   |
| Xinjiang                                               | 2,774,922                                      | 2,721,531                                      | 1.96                                    |
| Hebei                                                  | 2,637,786                                      | 2,494,928                                      | 5.73                                    |
| Yunnan                                                 | 2,387,023                                      | 2,514,411                                      | -5.07                                   |
| Anhui                                                  | 1,426,751                                      | 1,314,495                                      | 8.54                                    |
| Shandong                                               | 1,121,507                                      | 1,115,872                                      | 0.51                                    |
| Tianjin                                                | 822,953                                        | 736,169                                        | 11.79                                   |
| Shanxi                                                 | 2,136,634                                      | 1,791,450                                      | 19.27                                   |
| Ningxia                                                | 1,434,333                                      | 1,230,174                                      | 16.60                                   |
| Guizhou                                                | 1,361,489                                      | 1,446,750                                      | -5.89                                   |
| Shaanxi                                                | 1,310,992                                      | 1,321,691                                      | -0.81                                   |
| Tibet                                                  | 8,782                                          | 10,968                                         | -19.93                                  |
| Chongqing                                              | 480,708                                        | 520,168                                        | -7.59                                   |
| Shanghai                                               | 95,545                                         | 85,938                                         | 11.18                                   |
| Guangdong                                              | 219,706                                        | 235,933                                        | -6.88                                   |
| Hunan                                                  | 489,330                                        | 508,586                                        | -3.79                                   |
| Guangxi                                                | 2,922,283                                      | 1,966,183                                      | 48.63                                   |

| <b>Business segments<br/>and regional distribution</b> | <b>January to<br/>September 2025<br/>(MWh)</b> | <b>January to<br/>September 2024<br/>(MWh)</b> | <b>Percentage of<br/>change<br/>(%)</b> |
|--------------------------------------------------------|------------------------------------------------|------------------------------------------------|-----------------------------------------|
| Jiangxi                                                | <b>395,406</b>                                 | 360,753                                        | 9.61                                    |
| Hubei                                                  | <b>158,790</b>                                 | 154,147                                        | 3.01                                    |
| Qinghai                                                | <b>456,445</b>                                 | 210,781                                        | 116.55                                  |
| Henan                                                  | <b>486,957</b>                                 | 410,634                                        | 18.59                                   |
| Canada                                                 | <b>150,926</b>                                 | 164,727                                        | -8.38                                   |
| South Africa                                           | <b>503,987</b>                                 | 568,771                                        | -11.39                                  |
| Ukraine                                                | <b>108,419</b>                                 | 141,918                                        | -23.60                                  |
| <b>PV power business</b>                               | <b>10,354,443</b>                              | 5,817,665                                      | 77.98                                   |
| <b>Other renewable energy business</b>                 | <b>4,320</b>                                   | 4,401                                          | -1.85                                   |
| <b>Total (for renewable energy<br/>business)</b>       | <b>56,546,706</b>                              | 49,683,602                                     | 13.81                                   |
| <b>Coal power business</b>                             | <b>–</b>                                       | 7,162,990                                      | –                                       |
| <b>Total</b>                                           | <b>56,546,706</b>                              | <b>56,846,592</b>                              | <b>-0.53</b>                            |

*Note:*

1. The figures provided in this announcement have been subject to rounding adjustments. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

By Order of the Board  
**China Longyuan Power Group Corporation Limited\***  
**Gong Yufei**  
*Chairman*

Beijing, the PRC, 29 October 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Mr. Zhang Tong, Mr. Wang Yong and Mr. Liu Jintao, and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.*

\* For identification purpose only